

**RSM! McGladrey**

FEIN #41-1944416

One South Wacker Drive, Suite 800  
Chicago, IL 60606  
Phone : (312) 634-3400

REMIT TO:

5155 Paysphere Circle  
Chicago, IL 60674USA

5155 0007239785 0002242492 06142006 0003904348 0

GREG L. WILHITE  
KL INDUSTRIES, INC  
750 ANNORENO  
ADDISON IL 60101

June 14, 2006

Account No. 723-978-5 SP

Invoice No. R-2242492-551

Amount Paid \$ \_\_\_\_\_

723-978-5 KL Industries, Inc

06/14/2006

Invoice # R-2242492-551

For professional services rendered through May 31, 2006.

Less: Discount	(\$6,615.00)
B. Holmes - 20.00 hours at \$275.00/Hr.	5,500.00
W. Wachs - 5.30 hours at \$305.00/Hr.	1,616.50
M. Hirsh - 49.20 hours at \$410.00/Hr.	20,172.00
M. Granahan - 54.00 hours at \$245.00/Hr.	13,230.00
N. Radtke - 1.00 hour at \$110.00/Hr.	110.00
N. Turnipseed Durkin - 4.00 hours at \$215.00/Hr.	860.00
S. Peltz - 8.70 hours at \$470.00/Hr.	4,089.00
Direct Expenses	80.98

<b>Total Due</b>	<b>\$39,043.48</b>
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Please see attached detail.

Invoices are due upon receipt.

Name	Date	Hours	Rate	Amount	Billed @ 50%	Description
Brian Holmes	05/18/2006	0.40	\$275	\$ 110.00		Discuss project with M. Hirsh
Brian Holmes	05/22/2006	9.30	\$275	\$ 2,557.50		Work on budget to actual cash flow analysis
Brian Holmes	05/23/2006	9.20	\$275	\$ 2,530.00		Work on budget vs actual cash flow analysis; develop revised 13-wk cash flow forecast
Brian Holmes	05/24/2006	1.10	\$275	\$ 302.50		Prepare and review cash flow presentation
		20.00		\$ 5,500.00		
Mary Jo Granahan	05/16/2006	4.00	\$245	\$ 980.00	\$ 490.00	Public company research and private company research
Mary Jo Granahan	05/18/2006	4.00	\$245	\$ 980.00	\$ 490.00	Buyers list research
Mary Jo Granahan	05/19/2006	6.00	\$245	\$ 1,470.00	\$ 735.00	Buyers list research
Mary Jo Granahan	05/22/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list research
Mary Jo Granahan	05/23/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list research
Mary Jo Granahan	05/24/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list research
Mary Jo Granahan	05/25/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list research
Mary Jo Granahan	05/26/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list research and data analysis
Mary Jo Granahan	05/30/2006	8.00	\$245	\$ 1,960.00	\$ 980.00	Buyers list
		54.00		\$ 13,230.00	\$ 6,615.00	
Mitchell Hirsh	05/03/2006	2.00	\$410	\$ 820.00		Update cash flow for bankruptcy issues
Mitchell Hirsh	05/04/2006	1.40	\$410	\$ 574.00		Follow up on cash flow issues and case issues
Mitchell Hirsh	05/05/2006	2.40	\$410	\$ 984.00		Attend to budget issues
Mitchell Hirsh	05/09/2006	2.10	\$410	\$ 861.00		Attend to case administration and application for employment
Mitchell Hirsh	05/10/2006	1.40	\$410	\$ 574.00		Attend to sale of company issues
Mitchell Hirsh	05/10/2006	2.10	\$410	\$ 861.00		Drafting of Affidavit for employment
Mitchell Hirsh	05/12/2006	0.70	\$410	\$ 287.00		attend to sale of company process
Mitchell Hirsh	05/15/2006	5.50	\$410	\$ 2,255.00		Meeting at KL's office to discuss sales process and follow up to requests by creditors committee
Mitchell Hirsh	05/16/2006	1.20	\$410	\$ 492.00		Attend to financing issues and cash flow updates
Mitchell Hirsh	05/17/2006	1.80	\$410	\$ 738.00		Attend to information requests by Unsecured Creditor Committee
Mitchell Hirsh	05/18/2006	2.10	\$410	\$ 861.00		Attend to information requests and cash flow issues
Mitchell Hirsh	05/19/2006	1.80	\$410	\$ 738.00		Preparation for and meeting at counsel office regarding case strategy
Mitchell Hirsh	05/19/2006	1.20	\$410	\$ 492.00		Attend to requests by BBK- hired by general motors
Mitchell Hirsh	05/19/2006	1.10	\$410	\$ 451.00		Attend to cash flow issues
Mitchell Hirsh	05/22/2006	4.50	\$410	\$ 1,845.00		Work on budget to actual analysis
Mitchell Hirsh	05/23/2006	5.80	\$410	\$ 2,378.00		Work on revised forecast based on GM deal and sale of company issues
Mitchell Hirsh	05/24/2006	3.50	\$410	\$ 1,435.00		Attend to budget issues, sales process and discussion with BBK
Mitchell Hirsh	05/25/2006	2.50	\$410	\$ 1,025.00		attend to sales process and discussions with Dan Ravid of BBK
Mitchell Hirsh	05/26/2006	1.80	\$410	\$ 738.00		Attend to budget and actual analysis
Mitchell Hirsh	05/30/2006	2.20	\$410	\$ 902.00		Attend meeting with creditors committee, bank and counsel and follow up on cash flow scenarios
Mitchell Hirsh	05/31/2006	2.10	\$410	\$ 861.00		Attend to forecasting 2006 due to changes in business model
		49.20		\$ 20,172.00		
Nancy Radtke	05/08/2006	1.00	\$110	\$ 110.00		Work on affidavit for employment
		1.00		\$ 110.00		
Nicole Turnipseed Durt	05/02/2006	4.00	\$216	\$ 860.00		Make adjustments to 13-week plan; discuss adj with S. Peltz, Towbin, and Greg (KL Industries)
		4.00		\$ 860.00		
Scott Peltz	05/03/2006	1.80	\$470	\$ 846.00		Attend hearing re: first day order and financing
Scott Peltz	05/03/2006	0.80	\$470	\$ 376.00		Review cash flows and calls to counsel re: same
Scott Peltz	05/09/2006	0.90	\$470	\$ 423.00		Prepare for and attend conference call with counsel and debtor re: case status
Scott Peltz	05/09/2006	0.30	\$470	\$ 141.00		Work on cash flow issues
Scott Peltz	05/09/2006	0.40	\$470	\$ 188.00		Work on sales issues
Scott Peltz	05/19/2006	0.90	\$470	\$ 423.00		Follow up on cash flow issues
Scott Peltz	05/19/2006	1.70	\$470	\$ 799.00		Prepare for and attend conference call with counsel and management re: various items
Scott Peltz	05/30/2006	0.60	\$470	\$ 282.00		Work on cash flow issues
Scott Peltz	05/31/2006	0.40	\$470	\$ 188.00		Follow up on outstanding issues
Scott Peltz	05/31/2006	0.90	\$470	\$ 423.00		Prepare for and meet with counsel, committee and bank re: status
		8.70		\$ 4,089.00		
William Wachs	05/25/2006	1.50	\$305	\$ 457.50		Prepared financial summary exhibit
William Wachs	05/26/2006	2.80	\$305	\$ 854.00		Prepared summarized financial information and developed graphs to include
William Wachs	05/31/2006	1.00	\$305	\$ 305.00		Reviewed with M. Hirsh client needs and expectations; reviewed documents
		5.30		\$ 1,616.50		
Total Services		142.20		\$ 45,577.50		
Less discount for 1/2 of Mary Jo Granahan's time				\$ (6,815.00)		
Total Amount				\$ 38,762.50		
Direct Expenses						
Client Travel	05/18/2006			\$ 48.00		
Meals & Entertainment	05/24/2006			\$ 34.98		
Total Expenses				\$ 82.98		